

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 CONFERENCE COMMITTEE
4 SUBSTITUTE
5 FOR ENGROSSED
6 HOUSE BILL NO. 3349

By: McCall, Wallace, McDugle,
and Phillips of the House

7 and

Treat of the Senate

8
9
10 CONFERENCE COMMITTEE SUBSTITUTE

11 An Act relating to public funds; creating the
12 Statewide Recovery Fund; establishing fund
13 characteristics; limiting appropriations and transfer
14 authority; requiring certain deposits of certain
15 monies; providing exception; directing deposits of
16 certain interest and income to certain fund;
17 providing for codification; and declaring an
18 emergency.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 255 of Title 62, unless there is
22 created a duplication in numbering, reads as follows:

23 A. There is hereby created in the State Treasury a special fund
24 to be designated the "Statewide Recovery Fund". Said fund shall be

1 subject to legislative appropriation or transfer as provided by law
2 and shall consist of:

3 1. All such monies as the Legislature may direct to be
4 appropriated or transferred to said fund; and

5 2. All such monies received by the state after the effective
6 date of this act pursuant to the American Rescue Plan Act, Public
7 Law No. 117-2, Section 604 "Coronavirus Capital Projects Fund" and
8 Section 9901 "Coronavirus State and Local Recovery Funds", less and
9 except the funds dedicated to the Nonentitlement Units of Local
10 Government as described in the American Rescue Plan Act.

11 B. Notwithstanding any provision of law to the contrary, all
12 interest and income derived from deposits to the Statewide Recovery
13 Fund shall be credited to the Statewide Recovery Fund.

14 SECTION 2. It being immediately necessary for the preservation
15 of the public peace, health or safety, an emergency is hereby
16 declared to exist, by reason whereof this act shall take effect and
17 be in full force from and after its passage and approval.

18

19 58-2-11606 MAH 05/18/22

20

21

22

23

24